Tel - Aviv. Israel



## **Histadrut Activity Update 2**

- 1. The Corona epidemic is an ongoing global epidemic spreading in Israel starting in February 2020.
- 2. COVID19 Status in Israel: 1071 infected, one dead, 129,870 self-quarantined.
- 3. Government of Israel's steps to limit the spread of the virus includes closing down 70% of all workplaces (excluding essential services).

## **Histadrut Activity**

- Public sector collective agreement In a collective agreement signed (18.3.2020), paid leave will be deducted from annual holiday entitlement. The agreement will apply to civil servants, local authorities, and other bodies. The collective agreement also stipulates that the Histadrut and the employers would set up a joint vacation fund to assist workers who did not accumulate sufficient vacation days, on the principle of mutual guarantee, and per the rules enshrined in the future collective agreement.
- 2. <u>Securing pension savings</u> Following the negative yield in March in pension savings in Israel, and which have already begun with single-digit declines recorded in February, the Histadrut requested that Head of the Finance Department, Shaul Meridor, and Head of the Capital Markets Authority, Dr. Moshe Barkat, convene an urgent discussion to provide of a safety net for pension savings in Israel.
- 3. <u>Immediate financial support to businesses</u> Histadrut chairman Arnon Bar-David demanded that Prime Minister Benjamin Netanyahu take economic steps to raise funds and release bailouts for business. The State of Israel remains the only state in the Western world that refuses to inject live money to secure the future of the economy. According to the Histadrut, the Government of Israel should inject money to any business that has been hit 50% or more in its revenue, because of the COVID-19 crisis.

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