Panama leaks: EPSU call for end to tax avoidance and ban on tax havens once and for all

(Brussels, 4 April 2016 - Press Communication) Commenting on today's leaked Panama Papers on the tax dealings of law firm Mossack Fonseca, EPSU's General Secretary Jan Willem Goudriaan said: *"The leaked Panama Papers give new insight into shocking extent of global tax avoidance by the rich and powerful and are a stark warning against the status quo. Despite EU leaders' promises to put an end to tax havens and corporate secrecy, existing regulation has proved to be entirely lacking in its ability to crack down on these practices that enable the mass transfer of wealth from the many to the few, to the tune of many billions of euros. And while the multinationals and wealthy individuals refuse to pay their fair share, ordinary citizens and public services continue to suffer under government-imposed austerity cuts. This cannot go on. <i>"Trade unions have long called for full tax transparency, where multinationals give full and public disclosure of their tax dealings and subsidiaries for every country in which they operate. Today's leaks on law firm Mossack Fonseca give a new urgency to these calls: it's time to end tax avoidance and ban tax havens once and for all."*

EPSU calls for full corporate tax transparency now! Sign our petition on public country-by-country!

• PR 2016 04 04 Panama leaks

For further information, please contact: EPSU - Pablo Sánchez Centellas (Communication Officer) <u>psanchez@epsu.org</u> 0032 (0) 474626633

EPSU is the European Federation of Public Service Unions. It is the largest federation of the ETUC and comprises 8 million public service workers from over 263 trade unions; EPSU organises workers in the energy, water and waste sectors, health and social services and local, regional and central government, in all European countries including the EU's Eastern Neighborhood. EPSU is the recognized regional organization of Public Services International (PSI). For more information please go to: <u>http://www.epsu.org</u>

- <u>Log in</u> to post comments
- Printer-friendly version

Policies

Tax justice Sectors National and European Administration Document types <u>Press Release</u>