ETUC calls for better protection for workers' pensions savings

Europe

The European Trade Union Confederation (ETUC) says that the proposals for Pan-European Personal Pensions (PEPP) should include stronger protection for workers' savings. The ETUC welcomed some improvements voted through by the European Parliament related to regulation and preferential treatment of schemes with good governance. However, it underlined that initiatives like PEPP should not be used to undermine collective and publicly-provided pension schemes which need to be maintained and strengthened.

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