European institutions: pay and pensions rise by 4.5% net

Europe

The <u>USF</u> trade union reports that staff in European institutions, bodies and agencies (with the exception of the European Central Bank) will get a net 4.5% increase in salaries, pensions, and social allowances backdated to 1 July 2022. This is on top of the 2.4% increase applied earlier this year, giving a total net increase of 7%. This is the result of a formula that has been applied since the early 1980s, following industrial action by USF both then and later to defend the formula. The salaries (and later also pensions) of staff have kept pace with the development in the purchasing power of civil servants working in the national governments of the Member States. This increase reflects the high inflation in the second half of 2021 and first half of 2022.

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